



บริษัท เมโทรซิสเต็มส์คอร์ปอเรชั่น จำกัด (มหาชน)

Metro Systems Corporation Public Company Limited

400 ถนนเฉลิมพระเกียรติ ร.9 แขวงหนองบอน เขตประเวศ กรุงเทพมหานคร 10250 โทร: +662 089 4000 แฟกซ์: +662 726 2630
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SCO 008/2024

February 22, 2024

Subject : Report the Resolutions of Board of Directors Meeting No. 2/2024
To : Director and Manager
The Stock Exchange of Thailand

Whereas the Board of Directors of Metro Systems Corporation Public Company Limited (“the Company”) convened Board of Directors Meeting No. 2/2024 on February 22, 2024 from 1.00 p.m. to 3.00 p.m. at the meeting room of building A floor 2 of Metro Systems Corporation Public Company Limited, where is located at No. 400, Chalermprakiat Rama IX Road, Nongbon, Prawet, Bangkok.

The Company would like to report the resolutions of Board of Directors Meeting as follows;

1. To acknowledge the report of the Company's operating results for the year ending December 31, 2023 and Annual Report for the year 2023.

Resolution

The meeting has an opinion to propose the Company's operating results for the year ending December 31, 2023 and Annual Report 2023 to the meeting of Annual General Meeting for acknowledgement.

2. Approved the Statement of Financial Position and Statement of Comprehensive Income for the fiscal period ending December 31, 2023.

Resolution

The meeting has an opinion to propose to the Annual General Meeting for approval of the Statement of Financial Position and Statement of Comprehensive Income for the fiscal period ending December 31, 2023 which were audited by the Company's auditors and consent from the Audit Committee and Board of Directors.

3. Approved the profit allocation and dividend payment for the year 2023.

Resolution

The meeting has an opinion to propose to the Annual General Meeting for the profit allocation and dividend payment according to the 2023 operation results at the rate of THB 0.50 per share, amounting to THB 180,000,000 to the Company's shareholders on the date of April 24, 2024.

However, the right to receive the dividend is pending to shareholders approval at Annual General Meeting.

4. Approved the election of directors in place of those retiring by rotation.

Resolution

The meeting acknowledged that (1) Mr. Sunpitt Sethpornpong (2) Mr. Narong Charuvajana (3) Dr. Virach Aphimeteetamrong will retire by rotation at the 2024 Annual General Meeting. However, the Board of Directors propose to elect these directors at the Annual General Meeting as the directors of the Company for another term according to the opinion of the Nominating and Remuneration Sub-Committee.

Nevertheless, the those three retiring directors have completely qualification of the directors in accordance with the Articles of Association, the Public Limited Companies Act, the Securities and Exchange Act and Company's rules including to completed the consideration from

Nominating and remuneration Sub-Committee to ensure that these retiring directors are being a director who brings knowledge, experience and expertise to give suggestions that are useful in the business of the Company. For Dr. Virach Aphimeteetamrong, he has taken a position of independent director for a period of 29 years. If he is elected to this position for another term, the total duration will be counted to 32 years. Therefore, the Board of Director has considered that this proposed person in the position of independent director could advise independently and has qualified completely as the definition of the independent director in accordance to the definition of the independent directors and the rule of The Securities and Exchange Commission and The Stock Exchange of Thailand.

Therefore, the shareholder has the right to propose nominees to be considered for the election as director at the Annual General Meeting No.29/2024 which the submitting period was from September 4, 2023 to November 30, 2023. After the period ended, there was no nominee to be proposed as director into the agenda.

5. Approved the remuneration of Directors for the year 2024.

Resolution

The meeting has an opinion to propose to the Annual General Meeting for specifying the remuneration of the Board of Directors, the Audit Committee, the Executive Committee and the other committees for the year 2024 which was examined by the Nominating and Remuneration Sub-Committee as follows;

Remuneration of Board of Directors

- Board of Directors' Annual Remuneration not over than 3,000,000 THB/year
- Directors meeting fee amounting to 24,000 THB/person/meeting

Remuneration of Audit Committee

- For the Chairman amounting to 150,000 THB/each quarter
- For each member amounting to 120,000 THB/each quarter

Remuneration of Executive Committee

- For the Chairman amounting to 16,000 THB/person/meeting
- For each member amounting to 16,000 THB/person/meeting

However, the Directors who take the position of Executive Director are unable to get the Board of Directors meeting fee.

Remuneration of Sub-Committee

- For the Chairman amounting to 19,000 THB/person/meeting
- For each member amounting to 14,000 THB/person/meeting

Other benefit

-None-

6. Approved the appointment of the Company's Auditor and to fix the auditor's remuneration for the year 2024.

Resolution

The meeting has an opinion according to the audit committee's proposal. Then propose to the Annual General Meeting to consider the appointment of Mrs. Wilasinee Krishnamra, C.P.A. License No.7098 and/or Mrs. Nisakorn Songmanee, C.P.A. License No. 5035 and/or Ms. Lasita Margut, C.P.A. License No. 9039 and/or Mr.Bardin Laprangsirat, C.P.A. License No.10985 of Deloitte Touche Tohmatsu Jaiyos Audit Company Limited as auditors of the Company for the fiscal year 2024 and to fix the auditor's remuneration for the annual financial statement of the Company in the amount of THB 1,460,000 and the financial statement for three quarters in the amount of THB 1,440,000. Therefore, the total amount of the auditor's remuneration for the year 2024 is THB 2,900,000.

7. Approved to specify the schedule of the Annual General Meeting No.29/2024 and specify the record date.

Resolution

The Annual General Meeting No. 29/2024 will be convened on April 2, 2024 from 10.00 a.m. at Metro Systems Corporation Public Company Limited located at No.400, Chalermprakit Rama IX Road, Nongbon, Prawet, Bangkok. Building G, Floor 2. The agenda for the meeting is as follows;

- Agenda 1. Matters to be formed;
- Agenda 2. To acknowledge the report of the Company's operating results for the year ending December 31, 2023 and Annual Report for 2023;
- Agenda 3. To consider and approve the Statement of Financial Position and Statement of Comprehensive Income for the fiscal period ending December 31, 2023;
- Agenda 4. To consider and approve the profit allocation and dividend payment for the year 2023;
- Agenda 5. To consider and approve the election of directors in place of those retiring by rotation;
- Agenda 6. To consider and approve the remuneration of directors for the year 2024;
- Agenda 7. To consider and approve the appointment of the Company's Auditor and fixing the auditor's remuneration for the year 2024;
- Agenda 8. To consider and approve the amendments of the Company's articles of association.
- Agenda 9. Other business (if any).

The record date for determination of which shareholders are eligible to attend the Annual General Meeting and entitled to obtain dividend is fixed on March 8, 2024.

Please be informed accordingly.

Yours sincerely,

Sumateta Jitsiripol
(Miss Sumateta Jitsiripol)
Corporate Secretary
Metro Systems Corporation Public Company Limited