



บริษัท เมโทรซิสเต็มส์คอร์ปอเรชั่น จำกัด (มหาชน)

Metro Systems Corporation Public Company Limited

400 ถนนเฉลิมพระเกียรติ ร.9 แขวงหนองบอน เขตประเวศ กรุงเทพมหานคร 10250 โทร: +662 089 4000 แฟกซ์: +662 726 2630
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SCO 007/2022

February 24, 2022

Subject: Clarify the Company's operation results of the year ended December 31, 2021

To: Director and Manager of the Stock Exchange of Thailand

Metro Systems Corporation Public Company Limited would like to clarify the operation results of consolidated financial statements for the year ended December 31, 2021 as follows;

Items	2021	2020	Variance	
	MB.	MB.	MB.	%
Revenue from selling & services	7,199	7,330	-132	-1.8%
Gross Profit	1,060	1,077	-17	-1.5%
Other Income	64	87	-23	-26.1%
Selling & Administrative Expenses	920	904	16	1.7%
Other Profit (Loss)	12	-7	18	-275.0%
Reversal of Impairment Loss (Impairment Loss) from TFRS9	42	-52	94	-179.7%
Net Profit	197	156	41	26.6%

For the year 2021, the company had revenue from selling & services in the amount of 7,199 million baht, which slightly decreased by 1.8% from the same period of the previous year. This was mainly contributed from decrease in hardware and office supplies businesses due to the continuity of COVID-19 pandemic impact. As a result, the enterprise segment had investment slowdown and reduced IT budget spending. However, the company determined business growth strategies focusing on software solutions and services. Resulting in software and services revenue increased from the same period of the previous year.

The company had other income in the amount of 64 million baht, which decreased in the amount of 23 million baht, mostly from actual gain on the exchange rate. Meanwhile, the company had other gains in the amount of 12 million baht, which increased in the amount of 18 million baht from unrealized profit on exchange rate that the company had foreign exchange forward contracts.

Selling and administrative expenses were 920 million baht, which increased in the amount of 16 million baht from the same period of the previous year. Mainly increased from employee expenses.



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Moreover, the company had a reversal of impairment loss determined in accordance with TFRS 9, which resulted in expense decreased by 94 million baht. From the year 2020, the company had a reserved allowance for expected credit loss on the debtor, but this year had already reversed because the company received part of debt payment and the debtor was in rehabilitation process with an exact payment plan, which will enable the company has an opportunity to receive payment from the debtor.

From all the factors mentioned above. As a result, the company had net profit in the amount of 197 million baht, increased by 26.6% from fiscal year 2020.

Please be informed accordingly.

Yours Sincerely,
Metro Systems Corporation Public Company Limited

(Mrs. Nittaya Thanaviriyakul)
President of Corporate Affairs Group