



บริษัท เมโทรซิสเต็มส์คอร์ปอเรชั่น จำกัด (มหาชน)  
Metro Systems Corporation Public Company Limited  
400 ถ.เฉลิมพระเกียรติ ร.9 แขวงหนองบอน เขตประเวศ กรุงเทพมหานคร 10250 โทร: +662 089 4000 แฟกซ์: +662 726 2630  
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SCO 007/2021

February 22, 2021

Subject: Clarify the Company's operation results of the year ended December 31, 2020

To: Director and Manager of the Stock Exchange of Thailand

Metro Systems Corporation Public Company Limited would like to clarify the operation results of consolidated financial statements for the year ended December 31, 2020 as follows;

Items	2020	2019	Variance	
	MB.	MB.	MB.	%
Revenue from selling & services	7,330.2	7,401.9	-71.7	-1.0%
Gross Profit	1,076.6	1,209.7	-133.1	-11.0%
Selling & Administrative Expenses	904.5	997.9	-93.4	-9.4%
Impairment loss determined in accordance with TFRS 9	58.8	0.0	58.8	N.A.
Net Profit	155.8	220.3	-64.5	-29.3%

According to the coronavirus pandemic impact arose since the beginning of the year and a new-emerging phase of COVID-19 outbreaks that re-emerged in late of Q4/2020. Throughout 2020, The Thai government had announced the measure on conditions to continuous control the spread of the disease together with announced the economic stimulus package aim to the rebound in domestic economic activities and domestic private investment also declined due to there are concerns about the economic uncertainty in the future that causes business impacts to the company.

For the year 2020, the company had revenue from selling & services in the amount of 7,330.2 million baht, slightly decreased by 1% from 2019. Mainly from the revenue of hardware and office supplies decreased, which dropped from the selling of system storage and server. In addition, cost reduction policy from customer firms also causes the decline in demand for office supplies. On the other hand, the revenue of software and services increased, which corresponds to the business directions that focus on increasing service income. Even though the revenue of software increased but the company was facing pressure from the high degree of price competition. These were the main factors that affect gross profit decreased by 11% from 2019.

Selling and administrative expenses were decreased in the amount of 93.4 million baht from 2019. Mainly from the declined in marketing activities and the company had recorded employee benefits expenses in the amount of 44.5 million baht in 2019 according to The labour protection act b.e 2019.

Moreover, the company had other loss and impairment loss determined in accordance with TFRS 9 in the amount of 58.8 million baht. The major impact from one of debtor of the company had submitted a rehabilitation plan to Thailand's Bankruptcy court.



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From all the factors mentioned above. As a result, the company had net profit in the amount of 155.8 million baht, decreased by 29.3% from 2019.

Please be informed accordingly.

Yours Sincerely,

Metro Systems Corporation Public Company Limited

(Mrs. Nittaya Thanaviriyakul)

President of Corporate Affairs Group