



บริษัท เมโทรซิสเต็มส์คอร์ปอเรชั่น จำกัด (มหาชน)
Metro Systems Corporation Public Company Limited
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SCO 035/2020

November 12, 2020

Subject: Clarify the Company's operation results of the third quarter ended September 30, 2020

To: Director and Manager of the Stock Exchange of Thailand

Metro Systems Corporation Public Company Limited would like to clarify the operation results of consolidated financial statements for the third quarter ended September 30, 2020 as follows;

Items	Q3/2020	Q3/2019	Variance	
	MB.	MB.	MB.	%
Revenue from selling & services	2,164.9	1,736.6	428.4	24.7%
Gross Profit	298.2	270.8	27.4	10.1%
Selling & Administrative Expenses	224.4	237.3	-12.9	-5.4%
Impairment loss determined in accordance with TFRS 9	17.3	0.0	17.3	N.A.
Net Profit	59.4	42.9	16.6	38.7%

According to the coronavirus pandemic in Thailand had well-managed to control the spread of the disease, Thailand was lifted the domestic lockdown there was result to business activities resumed in this quarter. Moreover, the government and private sector realized the importance of using technology in their organizations to transform the business to digital organizations.

In the third quarter of the year 2020, the company had revenue from selling & services in the amount of 2,164.9 million baht, which increased in hardware, software and services by 24.7% from the same period of the previous year. The majority of increased revenue was driven by increased demand of server and software license from big projects along with the company had strategy adaption to comply with the current economic situation. Resulting in the company had gross profit of 298.2 million baht, increased by 10.1% from the same period of the previous year. For selling and administrative expenses decreased 12.9 million baht mainly from marketing and employee expenses but the company had impairment loss determined in accordance with TFRS 9 which the company recorded expected credit losses (ECL.) in the amount of 17.3 million baht.

Overall the operating results. For the third quarter of 2020, the company had net profit in the amount of 59.4 million baht, increased by 38.7%

Please be informed accordingly.

Yours Sincerely,
Metro Systems Corporation Public Company Limited

(Mrs. Nittaya Thanaviriyakul)
President of Corporate Affairs Group