



บริษัท เมโทรซิสเต็มส์คอร์ปอเรชั่น จำกัด (มหาชน)
Metro Systems Corporation Public Company Limited
400 ถนนเฉลิมพระเกียรติ ร.9 แขวงหนองบอน เขตประเวศ กรุงเทพมหานคร 10250 โทร: +662 089 4000 แฟกซ์: +662 726 2630
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SCO 017/2020

May 15, 2020

Subject: Clarify the Company's operation results of the year ended March 31, 2020

To: Director and Manager of the Stock Exchange of Thailand

Metro Systems Corporation Public Company Limited would like to clarify the operation results of consolidated financial statements for the first quarter ended March 31, 2020 as follows;

Items	Q1/2020	Q1/2019	Variance	
	MB.	MB.	MB.	%
Revenue from selling & services	2,016.5	2,174.2	-157.8	-7.3%
Gross Profit	270.7	336.5	-65.8	-19.6%
Selling & Administrative Expenses	255.2	255.4	-0.2	-0.1%
Net Profit	61.2	84.1	-22.9	-27.3%

In the first quarter of the year 2020, the company had revenue from selling & services in the amount of 2,016.5 million baht, which decreased by 7.3% from the same period of the previous year. Mainly from revenue declined from hardware, software and office supplies businesses due to Thai economic has been declining. Furthermore, the COVID-19 pandemic has affected to reduction in purchasing volume from both of government and private sector. However, the company has strategy by focusing on full service of IT solutions. Resulting in services revenue increased from the same period of the previous year.

The company had other income in the amount of 60.2 million baht, which increased in the amount of 36.9 million baht, The other gains came from unrealized gain on a forward foreign exchange rate contract.

Selling and administrative expenses were 255.2 million baht, which slightly decrease from the same period in the previous year. Selling expenses decreased due to slowdown in marketing activities during COVID-19 pandemic but administrative expenses increased, mainly from unrealized loss from exchange rate.

Based on the above-mentioned factors, The Company had net profit of 61.2 million baht, decreased by 27.3% from the same period of the previous year.

Please be informed accordingly.

Yours Sincerely,

Metro Systems Corporation Public Company Limited

(Mrs. Nittaya Thanaviriyakul)

President of Accounting, Finance and Administration Group