



บริษัท เมโทรซิสเต็มส์คอร์ปอเรชั่น จำกัด (มหาชน)
Metro Systems Corporation Public Company Limited
400 ถนนพระยาภิรมย์ 19 แขวงหนองบอน เขตประเวศ กรุงเทพมหานคร 10250 โทร: +662 089 4000 แฟกซ์: +662 726 2630
400 Chalemprakiat Rama 9 Road, Nong Bon, Prawet, Bangkok 10250 Tel: +662 089 4000 Fax: +662 726 2630

SCO 040/2019

August 8, 2019

Subject: Clarify the Company's operation for the second quarter ended June 30, 2019

To: Director and Manager of the Stock Exchange of Thailand

Metro Systems Corporation Public Company Limited would like to clarify the operation of consolidated financial statements for the second quarter ended June 30, 2019 as follows;

Items	Quarter 2/2019	Quarter 2/2018	Variance	
	MB.	MB.	MB.	%
Revenue from selling & services	1,654.1	1,745.4	-91.3	-5.2%
Gross Profit	269.6	307.1	-37.5	-12.2%
Selling & Administrative Expenses	256.2	227.3	28.9	12.7%
Net Profit	18.9	79.3	-60.5	-76.2%
Gross Profit Margin	16.3%	17.6%		-1.3%
% SG&A / Revenue	15.5%	13.0%		2.5%
% NP / Revenue	1.1%	4.5%		-3.4%

For the second quarter performance, the company had revenue from selling & services in the amount of 1,654.1 million baht, which decreased from the same period of the previous year in the amount of 91.3 million baht or equivalent to 5.2 percent, primarily from the revenue of hardware, office supplies and services decreased. However, the revenue of software increased from the same period of previous year. The key factor that resulted to the revenue of hardware and services decreased attributable to the company had revenue from mega project that invested in IT infrastructure and services in the second quarter of 2018. Consequently, The Company had gross profit in the amount of 269.6 million baht, which decreased from the same period of the previous year, was at 37.5 million baht.

Selling and administrative expenses increased from the same period of the previous year in the amount of 28.9 million baht or equivalent to 12.7 percent. Mainly driven from the employee benefits adjustment in the amount of 44.5 million baht according to The labour protection act b.e 2019 (Effective on 5th May 2019). Consequently, the second quarter of the year 2019, the company had net profit in the amount of 18.9 million baht, which decreased from the same period of the previous year at 60.5 million baht or equivalent to 76.2 percent.

Please be informed accordingly.

Yours Sincerely,

Metro Systems Corporation Public Company Limited

(Mrs. Nittaya Thanaviriyakul)

President of Accounting, Finance and Administration Group